

MILFORD EXEMPTED VILLAGE SCHOOL DISTRICT

Finance Committee Meeting

August 11, 2022

Minutes

Membership Attendance:

Roll call as follows:

Mr. Meranda
Mr. Spieser
Mr. Dunn

Mr. Combs (virtual)
Mr. Johnson
Mrs. Boyle

Mr. Rabe
Mr. Daniels
Mrs. Berkley

Approval of previous minutes:

Approval of the following minutes as written, Finance Committee: July 14, 2022

Roll call as follows:

Mr. Meranda, Aye

Mr. Rabe, Aye

Mr. Spieser, Aye

I. New Business

A. Board Reports

1. Reviewed the financial reports for the month ending July 31, 2022

B. Board Agenda Items

1. Donation from the Milford Basketball Association (\$30,000)
These funds will be used for the purchase of basketball uniforms.
2. Informational purposes only. The district received a procurement care rebate for FY 2022 in the amount of \$2,628.46
It is required that the board be notified of any rebate received from the use of a procurement or credit card. The rebate is received annually.

C. Other Items

1. OFCC Funds

The district received its first draw from OFCC.

2. SWOOSH – Health and Dental Renewal Rates

The proposed health insurance renewal rate is 10.5%. There is no proposed increase for dental insurance.